

Financing adult learning database

Name of the instrument - Local language	Kompetencijų vaučeris
Name of the instrument - English translation	Competence voucher
Scheme ID	312
Country	 Lithuania
Reporting year	2020
Type of instrument	Grant for companies
Sub-type of instrument	Support for direct costs
Type of entry	Single instrument

Short description	Companies can apply for this non-refundable grant to raise the qualification and build the capacity of their employees, and better adapt to the ever-changing labour market requirements. The applicant is a private legal entity or a state or municipal enterprise operating for at least one year (registered in the Register of Legal Entities) and had insured persons every month for at least 6 months before the month of submission of the application. The maximum possible amount of project funding is EUR 4 500 with a co-funding rate of 50-70% of EU funding, 30-50% of private funding. Continuing vocational education and training is considered an eligible type of training. Eligible costs include tuition fees and opportunity costs. Preferential treatment is established depending on the company size.
Short description of the related instruments	Not applicable

Level of operation	National
Name of a part of the country	Not applicable
Name of the region (for regional instruments)	Not applicable
Name of the sector (for sectoral instruments)	Not applicable

Relevance	Key instrument
Legal basis	Not applicable
Objective(s) and target(s)	To raise the qualification and competence of company employees and to better adapt to the constantly changing requirements of the labour market.
Year of implementation	2016
Year of latest amendment	2020
Year of termination	2020
Operation/management	The projects are governed under the framework of the implementation of the EU structural fund support programmes. The Ministry of the Economy and Innovation of the Republic of Lithuania. The Ministry makes the final decision on the increase in the amount of funding. If positively evaluated applicant request for a higher funding amount than the amount of funds allocated to the application call, INVEGA (Implementing Agency) may submit a proposal to the Ministry. With the approval of the Ministry, the amount of the call may be increased, not exceeding the amount of funds allocated to the Measure specified in the Plan of Implementation of the Measures and without prejudice to the legitimate expectations of the applicants.
Eligible group(s)	The applicant is a private legal entity or a state or municipal enterprise operating for at least one year (registered in the Register of Legal Entities) and had insured persons every month for at least 6 months before the month of submission of the application.
Group(s) with preferential treatment	Micro and small enterprises are eligible to the highest EU co-funding rate (up to 70%), while medium enterprise can receive up to 60% of EU co-funding (up to 70% if trainees are workers having disabilities), and large enterprises receive up to 50% (up to 60% if trainees are workers having disabilities).
Education and training eligible	CVET
Source of financing and collection mechanism	European Social Fund, state
Financing formula and allocation mechanisms	A company meeting pre-determined criteria can apply for the grant. The maximum amount of funding available to one company is EUR 4 500. EU co-funding rate depends on the company's size. - Micro or small enterprises are eligible for up to 70% of EU funding - Medium enterprise for up to 60% of EU funding (up to 70% if trainees are workers with disabilities) - Large enterprises for up to 50% of EU funding (up to 60% if trainees are workers having disabilities).The funding is directly transferred to the employer as costs reimbursement.
Eligible costs	Training costs: tuition fees and opportunity costs.

Volumes of funding	The overall volume of funding available to the instrument: EUR 2 200 000 Overall volumes of funding actually disbursed: 2018: EUR 832 500 2019: EUR 1 426 500 2020: EUR 1 242 000
Beneficiaries/take up	The total number of companies as beneficiaries: 2018: 185 2019: 317 2020: 276 Total number of beneficiaries: 2017 - 2019-02-18: 790
Organisation responsible for monitoring/evaluation	Investment and Business Guarantees (INVEGA)
Monitoring/evaluation reports available	ES fondu investicijų veiksmų programos 9 prioriteto konkreta usždavinio "Padidinti dirbančių ūkių konkurencingumą, u tikrinant galimybes prisitaikyti prie ūkio poreikių" įgyvendinimo pažangos vertinimas (2018) https://esinvesticijos.lt/lt/dokumentai/euopos-sajungos-fondu-investic...
Most relevant webpage - in English	https://invega.lt/en/partial-financing-staff-training/terms-and-conditi...
Most relevant webpage - local language	https://eimin.lrv.lt/lt/veiklos-sritys/es-fondu-investicijos/2014-2020-...
Recent changes	18-03-2020. There are no major changes. A new planned call for proposals was launched. Recent changes in response to COVID-19 In view of the situation regarding COVID-19 and the economic stimulus measures proposed by the Government, the project reimbursement period is expected to be extended for project promoters by 3 months, which means that the reimbursement period for all contracts already signed will last for 15 months instead of the initially planned 12 months. Also, due to the COVID-19 pandemic, the training can be conducted remotely using Skype, Viber, Messenger, and other applications. INVEGA employees can implement project implementation checks remotely - by joining remote training.
Sources	https://invega.lt/en/partial-financing-staff-training/1-invitation/ https://eimin.lrv.lt/lt/veiklos-sritys/es-fondu-investicijos/2014-2020-... https://www.esinvesticijos.lt/lt/finansavimas/patvirtintos_premones/k...