Financing adult learning database

Name of the instrument - Local language	Kredit za študij
Name of the instrument - English translation	Study loans
Scheme ID	199
Country	Slovenia
Reporting year	2020
Type of instrument	Loan
Sub-type of instrument	Loan for HE expanded to adults
Type of entry	Single instrument

Short description	Adults can use a loan scheme introduced to support students in initial education to cover tuition fees in higher education, living costs or any other costs during full-time education. The scheme is managed via private retail banks. The maximum amount depends on the bank and varies from EUR 2 000 up to EUR 6 300 with a fixed interest rate and free credit granting. The operation/management of the loan is under commercial banks that offer loans for students. Specific rules (i.e. repayment mechanism, interest rate, loan distribution, loan size) depend on the bank and the individual contract between the bank and the loan taker.

Level of operation	National
Name of a part of the country	Not applicable
Name of the region (for regional instruments)	Not applicable
Name of the sector (for sectoral instruments)	Not applicable
Relevance	Further instrument
Legal basis	Not applicable
Objective(s) and	The objectives of the loan are not stated in legal acts as

target(s)	the loan system is financing through the private capital market.
Year of implementation	2004
Operation/management	The operation/management of the loan is under commercial banks that offer loans for students. Each commercial bank that offers loans has its own internal operation/management of the loans.
Eligible group(s)	Residents of Slovenia, holding a status of a student
Group(s) with preferential treatment	No preferential treatment
Education and training eligible	Higher education (ISDED 5)
Source of financing and collection mechanism	The loan system is financing through the private capital market. The source of funding is commercial banks. The state is not involved in the loan mechanism. As only a resident holding a status of a student is eligible to receive the loan, the educational institutions provide official statements of an individual's status when necessary.
Financing formula and allocation mechanisms	The loan is disbursed to the loan taker. The way how the loan is disbursed depends on the bank. The loan repayment starts in a fixed period after graduation. The concrete period depends on the bank's set requirements. The maximum amount of the loan depends on the bank and varies from EUR 2 000 up to EUR 6 300. The interest rate is fixed. A periodic interest rate is paid during the studies. Free credit granting. There is no loan forgiveness.
Eligible costs	Adults can use a loan scheme introduced to support students in initial education to cover tuition fees in higher education, living costs or any other costs during full-time education.
Volumes of funding	This data is not publicly available.
Beneficiaries/take up	The loans are provided by private banks, therefore data is not available.
Organisation responsible for monitoring/evaluation	Commercial banks
Monitoring/evaluation reports available	Not available
Most relevant webpage - in English	Not available
Most relevant webpage - local language	Not available
Recent changes	No recent amendment Recent changes in response to COVID-19

	Not applicable.
Sources	https://www.nlb.si/studentski-kredit?gclid=Cj0KCQjw0oCDBhCPARIsAII3C_HZ...
	https://www.addiko.si/studentski-kredit/
	https://www.gbkr.si/osebne-finance/krediti/studentski-kredit