

## Financing adult learning database

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| <b>Name of the instrument - Local language</b>      | House of Training                                                                            |
| <b>Name of the instrument - English translation</b> | House of Training                                                                            |
| <b>Scheme ID</b>                                    | 141                                                                                          |
| <b>Country</b>                                      |  Luxembourg |
| <b>Reporting year</b>                               | 2020                                                                                         |
| <b>Type of instrument</b>                           | Training fund                                                                                |
| <b>Sub-type of instrument</b>                       | Sectoral level collection and sectoral level distribution                                    |
| <b>Type of entry</b>                                | Single instrument                                                                            |

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| <b>Short description</b> | Companies of the financial sector are obliged to contribute a fixed share of payroll costs (1.5%) to a training fund which, in return, provides funding for training employees of the financial sector for the banking environment in Luxembourg and the various trades that the industry offers. Eligible types of training include areas such as insurance banking, business management, law, fiscal law, economy, financial management, pedagogy. Fees and other costs related to training (such as costs of materials) are considered eligible costs to be funded. No preferential treatment for a particular group of beneficiaries is applied. |
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| <b>Level of operation</b>                            | Sectoral                                                                                                                  |
| <b>Name of a part of the country</b>                 | Not applicable                                                                                                            |
| <b>Name of the region (for regional instruments)</b> | Not applicable                                                                                                            |
| <b>Name of the sector (for sectoral instruments)</b> | Banking                                                                                                                   |
| <b>Relevance</b>                                     | Further instrument                                                                                                        |
| <b>Legal basis</b>                                   | IFBL is officially accredited as a provider of continuing training courses in the frame of art 47, law of September 1990. |
| <b>Objective(s) and</b>                              | To train employees of the financial sector for the banking                                                                |

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| <b>target(s)</b>                                          | environment in Luxembourg and the various trades that the industry offers.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Year of implementation</b>                             | 1990                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Year of latest amendment</b>                           | 2015                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Operation/management</b>                               | Management: employers' organisation; monitoring: The Luxembourg Bankers' Association (ABBL).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Eligible group(s)</b>                                  | Employees of companies, members of ABBL                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Group(s) with preferential treatment</b>               | no                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Education and training eligible</b>                    | Areas include: insurance banking, business management, law, fiscal law, economy, financial management, pedagogy.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Source of financing and collection mechanism</b>       | Member companies (institutions that are party to the collective agreement) commit annually 1.5% of their payroll.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Eligible costs</b>                                     | Fees and other costs related to training (such as costs of materials)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Volumes of funding</b>                                 | Not available                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Beneficiaries/take up</b>                              | Number of beneficiaries (individuals):21 000 in 2019                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Organisation responsible for monitoring/evaluation</b> | Institut de formation bancaire Luxembourg (IFBL).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Most relevant webpage - in English</b>                 | Not available                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Most relevant webpage - local language</b>             | <a href="https://www.houseoftraining.lu/page/aboutus">https://www.houseoftraining.lu/page/aboutus</a>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Recent changes</b>                                     | <p>In 2015 IFBL becomes part of the House of Training (<a href="https://www.houseoftraining.lu/page/aboutus">https://www.houseoftraining.lu/page/aboutus</a>). The House of Training was formally established in 2015, bringing together "two long standing training institutes renowned for their expertise and their vast offerings in the field of continuing vocational training in Luxembourg". These institutions were the Luxembourg School for Commerce (LSC) the training institute of the Chamber of Commerce, and the "Institut de Formation Bancaire, Luxembourg" (IFBL), the training institute of the Luxembourg Bankers Association (<a href="http://www.attf.lu/about_attf_who_are_we.php">http://www.attf.lu/about_attf_who_are_we.php</a>). Reinforce the training offer, pool resources.</p> <p>Recent changes in response to COVID-19</p> <p>No changes</p> |
| <b>Sources</b>                                            | <a href="https://www.lifelong-learning.lu/Formateur/house-of-training/en">https://www.lifelong-learning.lu/Formateur/house-of-training/en</a>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |

