

Financing adult learning database

Name of the instrument - Local language	Programa de préstecs per a estudiants universitaris
Name of the instrument - English translation	Programme of loans for university students
Scheme ID	78
Country	 Spain
Reporting year	2020
Type of instrument	Loan
Sub-type of instrument	Loan for HE expanded to adults
Type of entry	Single instrument

Short description	Adults can use this loan scheme which was introduced to support students in initial education to cover tuition fees in full-time higher education. The initiative is aimed at students who apply for studies in universities that adhered to the AGAUR agreement. No preferential treatment is applied. The loans are provided by private retail banks based on funds from the private capital market. The government provides a loan guarantee. There are two types of loans with the maximum amounts: EUR 7 000 (loan to fund fees for university studies) and EUR 30 000 (a loan for post-graduate studies, which may compensate also for living costs). Repayment rates are fixed (monthly rates). The interest rate is regulated by the State.
--------------------------	--

Level of operation	Regional
Name of a part of the country	Not applicable
Name of the region (for regional instruments)	Catalonia
Name of the sector (for sectoral instruments)	Not applicable
Relevance	Further instrument
Legal basis	Agreements between the 'Agency for the management of

	university and research support' under the government of Catalonia, and banks. Annual calls.
Objective(s) and target(s)	According to the AGAUR annual report, the objective of these loans is to finance students' university studies costs.
Year of implementation	2006
Operation/management	Funding is provided by private retail banks which signed an agreement with the government of Catalonia. The Agency for the management of university and research support (AGAUR) under the government of the Autonomous Community of Catalonia provides guarantee. Students apply for the loan when registering for university studies.
Eligible group(s)	The initiative is aimed at students who apply for studies in universities adhered to the AGAUR agreement.
Group(s) with preferential treatment	No preferential treatment
Education and training eligible	University studies: Bachelors', Masters', postgraduate or Doctorate programmes
Source of financing and collection mechanism	Private retail banks are the financers, the agents effectively providing loans. The Government of Catalonia guarantees the loan and subsidizes the interest rate. Students must repay the whole amount of the loan.
Financing formula and allocation mechanisms	There are two types of loans: (1) FINAN: loan to fund the fees of university studies (Bachelors', Masters', postgraduate or Doctorate programmes); (2) PREPOST: loan for post-graduate university studies (Masters', postgraduate or Doctorate programmes). The latter allows to request, in addition to the funding of fees, an amount to compensate for living costs.
Eligible costs	The loan is aimed at funding the fees of university studies. However, in particular, the loan for post-graduate university studies (PREPOST) could also cover living costs.
Volumes of funding	Loan to fund the fees of university studies (FINAN), overall volume of loans granted: 2015-2016: EUR 3 327 413.95 2016-2017: EUR 3 204 744.04 2017-2018: EUR 3 092 392.07 Information on funding of the (small number) of post-graduated studies is not available.
Beneficiaries/take up	(1) Loan to fund the fees of university studies (FINAN): 2015-2016: 2 518 loans approved 2016-2017: 2 189 loans approved 2017-2018: 1 959 loans approved (2) Loan for post-graduate university studies (PREPOST): 2016: 35 loans approved 2017: 8 loans approved 2018: 15 loans approved
Organisation responsible for monitoring/evaluation	AGAUR, Agency for the Management of University and Research Aids of Catalonia (Agència de Gestió d'Ajuts Universitaris i de Recerca)
Most relevant webpage - in English	Not available

Most relevant webpage - local language	https://agaur.gencat.cat/es/beques-i-ajuts/pas_a_pas/com-sollicitar-fin...
Recent changes	No recent amendments Recent changes in response to COVID-19 No changes
Sources	https://agaur.gencat.cat/es/beques-i-ajuts/pas_a_pas/com-sollicitar-fin... https://agaur.gencat.cat/web/.content/Documents/AGAUR/memories/castella...